

Millstone Manor HOA 2025 Budget

		2023 YTD	2023 YE	2024 Budget	2024 YTD	2025 Budget
Income						
	Association dues	\$140,525.44	\$209,223.44	\$211,200.00	\$141,459.91	\$211,200.00
	Reinvestment/Transfer	\$600.00	\$600.00	\$0.00	\$700.00	\$0.00
	Clubhouse/Pool	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00
	Fine	\$2,525.00	\$3050.00	\$0.00	\$1,400.00	\$0.00
	NSF/Legal/Lien	\$637.50	\$637.50	\$0.00	\$60.00	\$0.00
	Late Fee	\$450.00	\$520.00	\$0.00	\$900.00	\$0.00
	Total	\$144,737.94	\$214,030.94	\$211,200.00	\$144,544.91	\$211,200.00
Other Income						
	Insurance Payment	\$822.00	\$822.00	\$0.00	\$0.00	\$0.00
	Special Assessment	\$25.00	\$25.00	\$0.00	\$0.00	\$0.00
	Interest	\$32.14	\$50.17	\$0.00	\$87.46	\$0.00
	Total	\$879.14	\$897.17	\$0.00	\$87.46	\$0.00
Total Income		\$145,617.08	\$214,928.11	\$211,200.00	\$144,632.37	\$211,200.00
Expense						
	Common Area Cleaning	\$2,730.00	\$2,730.00	\$4,500.00	\$0.00	\$4,500.00
	Common Area Electricity	\$4,291.57	\$5,941.94	\$6,500.00	\$4,117.89	\$6,500.00
	Insurance	\$24,982.56	\$33,211.44	\$40,000.00	\$22,379.47	\$35,000.00
	Garbage	\$10,088.35	\$16,703.24	\$12,000.00	\$14,323.88	\$15,000.00
	Grounds Maintenance	\$2,787.46	\$5,959.62	\$6,000.00	\$0.00	\$6,000.00
	Pool Maintenance	\$3,481.15	\$8,001.31	\$10,000.00	\$4,023.79	\$10,000.00
	Water & Sewer	\$22,841.39	\$31,177.14	\$28,000.00	\$21,269.83	\$28,000.00
	Pool Gas	\$816.80	\$1468.44	\$600.00	\$762.00	\$600.00
	Taxes & Licenses	\$362.00	\$362.00	\$400.00	\$378.00	\$400.00
	Legal Services	\$195.00	\$1149.00	\$1,000.00	\$0.00	\$1,000.00
	Office Expenses	\$354.75	\$372.25	\$250.00	\$314.25	\$400.00
	Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Building Maintenance	\$3,961.33	\$10,976.02	\$5,000.00	\$3,394.72	\$5,000.00
	Lawncare/Snow Removal	\$18,684.09	\$25,408.24	\$31,000.00	\$20,715.00	\$31,000.00
	Insurance Claim	\$13,937.69	\$13,937.69	\$0.00	\$0.00	\$0.00
	Roof Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$109,514.14	\$157,398.33	\$145,250.00	\$91,678.83	\$143,400.00
	Management Fee	\$7,960.00	\$11,940.00	\$11,940.00	\$7,960.00	\$11,940.00
	Net Total	\$28,142.94	\$45,589.78	\$54,010.00	\$44,993.54	\$55,860.00

Note: Capital improvements approved by the board may utilize reserve funds as needed